WEST VIRGINIA LEGISLATURE EIGHTIETH LEGISLATURE FIRST EXTRAORDINARY SESSION, 2011

ENROLLED

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Senate Bill No. 1003

(By Senators Kessler (Acting President) and Hall, By Request of the Executive)

[Passed August 5, 2011; in effect from passage.]

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C., SFORTER OF STATE

ENROLLED

Senate Bill No. 1003

(By Senators Kessler (Acting President) and Hall, By Request of the Executive)

[Passed August 5, 2011; in effect from passage.]

AN ACT to amend and reenact §18B-19-10 of the Code of West Virginia, 1931, as amended, relating to proceeds from the sale, lease, conveyance or other disposal of real property that is used jointly by state institutions of higher education or for statewide programs under the jurisdiction of the Higher Education Policy Commission or the Council for Community and Technical College Education.

Be it enacted by the Legislature of West Virginia:

That §18B-19-10 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 19. CAPITAL PROJECTS AND FACILITIES NEEDS.

§18B-19-10. Authorization to sell property; use of proceeds.

- 1 (a) Notwithstanding any other provision of law or this code
- $2\;$ to the contrary, the commission, council and governing
- 3 $\,$ boards each may sell, lease, convey or otherwise dispose of
- 4 all or part of any real property that it owns, either by
- 5 $\,$ contract or at public auction, and retain the proceeds of the
- 6 transaction.

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- The commission, council and governing boards may not
- 8 sell, lease, convey or otherwise dispose of any real property
- 9 without first performing the following steps:
- (1) Providing for property appraisal by two independent
 licensed appraisers. The property may not be sold for less
 than the average of the two appraisals;
- (2) Providing notice to the public in the county in which
 the real property is located by a Class II legal advertisement
 pursuant to section two, article three, chapter fifty-nine of
 this code;
- (3) Holding a public hearing on the issue in the county inwhich the real property is located; and
- 19 (4) In the case of the commission, notifying the Joint20 Committee on Government and Finance.
- (b) The commission, council or a governing board shall
 deposit the net proceeds from the sale, lease, conveyance or
 other disposal of real property into a special revenue account
 in the State Treasury to be appropriated by the Legislature
 in the annual budget bill for the purchase of additional real
 property, equipment or technology, or for capital improvements or maintenance at the institution that sold the surplus
 real property.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled. Chairman Senate Committee ÷... Chairman House Committee Originated in the Senate. In effect from passage. Clerk of the Senate $\frac{c}{c}$ Clerk of the House of Delegates ည် sident of the Senate Speaker of the House of Delegates The within 11 appine, 2011. Day of y Somleh. Governor

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PRESENTED TO THE GOVERNOR

AUG 1 7 2011

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